

Washington Terrace City
REDEVELOPMENT AGENCY

2006
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Washington Terrace RDA for the fiscal year ending JUNE 30, 2006, as approved and adopted by resolution dated JUNE 21, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on MAY 17 and JUNE 21, 2005.

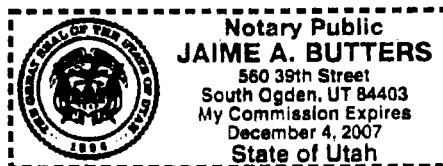
Signed: [Signature]

Budget Officer or Agency Director

Subscribed and sworn to this 15

day of July, 2005.

[Signature]
(Notary Public)



City of Washington Terrace

Redevelopment Agency

2006

Fiscal Year Ending

Form 3

ACCOUNT NUMBER	SOURCE OF REVENUE	PRIOR YEAR ACTUAL REVENUE 2004	CURRENT YEAR ESTIMATE	ENSUING YEAR APPROVED BUDGET APPROPRIATION
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	348,991	875,000	955,920
	Prior Years' Tax Increment - Delinquent	7,037	27,930	5,528
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	13,080	15,158	12,715
	Rents and Concessions			
	Sale of Fixed Assets			
	Bond Proceeds	2,490,000	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. From:			
	Contribution from Private Sources		523,485	-
	Contribution from Fund Balance	-		
	TOTAL REVENUES	2,859,108	1,441,573	974,163

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	18,218	20,113	15,502
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Material	-	200	100
	Professional Services	67,713	72,000	2,000
	Other: Bond Payment	885,034	163,017	170,679
	Bond Interest	68,587	107,186	99,497
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	1,244,705	1,004,016	606,929
	MISCELLANEOUS			
	Charges for services general fund	66,166	75,041	79,456

	Budgeted Increase in Fund Balance	508,685		
	TOTAL EXPENDITURES	2,859,108	1,441,573	974,163